



NOTA DE PRENSA

Contacto:

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Enabling the company presided by Mauricio Toledano to compete at the highest level on T&D, solar and wind energy projects

Eurofinsa acquires Isolux's Renewable Energy and Transmission & Distribution Division.

- The company buys Isolux's Renewable Energy and Transmission & Distribution Production Units.
- The Production Units purchase also includes a signed contract in Tanzania.
- Eurofinsa is now a key player in the international energy sector.

Madrid, September 14, 2018

Eurofinsa, the Spanish multinational specializing in the development of public infrastructure, presided by Mauricio Toledano, has acquired Isolux's Transmission & Distribution energy production units, as well as their renewable solar and wind energy production units.

The operation was approved in court by the First Commercial Court of Madrid, signed on July 30, and was publicly recorded on September 12, 2018.

Thanks to this acquisition, the Spanish company acquires the references, standards, experience and know-how of one of Spain's main energy sector contractor companies. Eurofinsa will also take on the workers of these production units, incorporating them into its production studies, finance and commercial structures.

In the words of Raphaël Benatar, COO of Eurofinsa, "this acquisition will enable the company to compete at the highest international level on transmission line, substation, and solar and wind energy projects, among others."



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The operation means the Spanish multinational adds another geographical location to its current portfolio, with the inclusion of a new T&D project in Tanzania where it will present its EPCM services.

Eurofinsa's solid commitment to renewable energy, in addition to its significant past and recent experience in transmission lines and substations, mean that this acquisition is a key factor in the group's diversification strategy.

Eurofinsa, www.eurofinsa.com, is a business group specializing in the development of public works and the implementation of construction and equipping of public institutions. It provides comprehensive solutions that encompass the engineering, studies, design and construction of institutions and even includes their sale, delivery and equipping, with subsequent training, maintenance and operation services also provided.

Over 40 years of international experience in the world of construction means that Eurofinsa's strength and technical knowledge is guaranteed. This enables them to offer the highest levels of quality to each and every one of their projects, contributing to environmental development and progress within a constantly innovative framework.

Its headquarters are in Madrid and the company has the IBT Group in Miami and Ellipse Projects in Paris as affiliates, it also has permanent local offices in 32 countries over five continents. The Group's workforce has over 5700 employees.

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